

Ref: FPSBI / EXAM / 01

December 20, 2016

CHANGE OF ASSESSMENT YEAR (AY) FOR THE CFP^{CM} EXAMINATION

This is to inform all concerned that the applicable Assessment Year shall be **AY 2017-18** (pertaining to the Financial Year 2016-17) for the questions involving knowledge of Income Tax Rules and its application in the computation of taxable income, eligible deductions, tax, etc. under the Income-tax Act, 1961.

The change to AY 2017-18 would be applicable to the examination content **with effect from 6th April 2017** and would remain in force till further revision.

It may be noted that there are **no structural changes** in the other features of CFP^{CM} examination such as pattern, scoring, etc.

Revised Sample Paper for Tax Planning & Estate Planning – TPEP/Exam 4 along with suggested solutions shall be uploaded on FPSB India’s website under CFP Certification > Sample Papers (Exam 1-4) by 31st March, 2017.

Revised Sample Case Studies (SP-1 and SP-2) and their respective Working Notes (WN-1 and WN-2) for Advanced Financial Planning (Exam 5), for Regular as well as Challenge Status Pathway candidates, shall be uploaded on FPSB India’s website under CFP Certification > Sample Papers (Exam 5) by 31st March, 2017 along with probable Case Studies for the certification examination.

Knowledge Management Division
Financial Planning Standards Board India