

July 21, 2017

Ref: FPSBI/KM&MD 09- 03/2017

Accounting Goods & Services Tax (GST) in Fee Structure

On account of implementation of Goods & Services Tax (GST), introduced as The Constitution (One Hundred and First Amendment) Act 2017, following the passage of Constitution 122nd Amendment Bill, FPSB India’s Notification Ref. No.: FPSBI/KM&MD 09-02/2017 dated June 28, 2017, is to be read as below from **August 1, 2017**. The Goods & Services Tax (GST) considered here is 18%.

S. No.	Details of the Activity	Details	Fee (inclusive of GST)
I	Registration - Regular Pathway	Education Partner / Self Study	Rs.16,385
II	Registration - Challenge Status Pathway[#]	Education Partner / Direct / Self Study	Rs.29,955
		Charter Members / IIBF	Rs.15,795
III	Renewal of Student Registration	Regular / Challenge Status	Rs.11,665
IV	CERTIFIED FINANCIAL PLANNER^{CM} Certification	Initial / Renewal	Rs.7,080
V	Associate Financial Planner (AFP) Certificate	Initial / Renewal	Rs.2,360

The fee mentioned at S. No. I to IV above includes complimentary copy of Financial Planning Journal (FPJ) for a one year period (six issues).

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S. No.	Details of the Activity	Mode	Fee (inclusive of GST)
VI	CFP ^{CM} examination [@] (Paid directly to National Stock Exchange Academy Ltd.)	Examination 1/2/3/4	Rs.3,540
		Examination 5	Rs.7,080
VII	Revaluation of Examination	Examination 1/2/3/4	Rs.2,360
		Examination 5	Rs.3,540
VIII	Documents validation and other due diligence [^]	Examination 5 Regular Pathway	Rs.7,080
IX	Issuance of Miscellaneous Documents	Upto five (5) pages	Rs.5,900
		Six (6) pages and beyond, including re-printing of Certificates, plus additional cost for page(s) beyond fifty (50)	Rs.11,800
X	Subscription – Financial Planning Journal	Annual (6 issues)	Rs.1,000
XI	Joining Fee	Charter Member / Industry Member	Rs.11,80,000
XII	Renewal Fee	Charter Member /	Rs.2,95,000
		Industry Member	Rs.2,36,000

[#]The Registration fee for Challenge Status Pathway is inclusive of the initial CFP^{CM} Certification fees.
Indian Institute of Banking and Finance (IIBF) – Diploma in Advanced Wealth Management Course.

[@] Exam 1: Risk Analysis & Insurance Planning
Exam 2: Retirement Planning & Employee Benefits
Exam 3: Investment Planning
Exam 4: Tax Planning & Estate Planning
Exam 5: Advanced Financial Planning

[^]This fee is towards validating qualification and experience of the candidate and conducting other due diligence as required under the extant regulations. This fees received shall be adjusted against the first year CFP^{CM} Certification fees.

By Authorization
Financial Planning Standards Board India